



(Incorporated in Bermuda under the Companies Act 1981 of Bermuda (Company Registration No. 42756))
 (Registered as a foreign company in Malaysia under the Companies Act 1965 of Malaysia
 (Company No. 995177-V))

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
 FOR THE SECOND QUARTER ENDED 31 DECEMBER 2016**

| | Note | Individual quarter Quarter ended | | Individual quarter Quarter ended | |
|--|------|-------------------------------------|------------|-------------------------------------|------------|
| | | 31.12.2016 | 31.12.2015 | 31.12.2016 | 31.12.2015 |
| | | RMB'000 | RMB'000 | RM'000 | RM'000 |
| Revenue | B1 | 116,404 | 234,822 | 72,368 | 145,989 |
| Cost of sales | | (91,991) | (162,864) | (57,191) | (101,253) |
| Gross profit | | 24,413 | 71,958 | 15,177 | 44,736 |
| Other income | | 22,782 | 9,607 | 14,164 | 5,973 |
| Selling and distribution expenses | B1 | (19,395) | (15,324) | (12,058) | (9,527) |
| Administrative expenses | | (13,777) | (9,675) | (8,565) | (6,015) |
| Finance costs | | (216) | (236) | (134) | (147) |
| Profit before taxation | B1 | 13,807 | 56,330 | 8,584 | 35,020 |
| Income tax expenses | | (2,691) | (13,203) | (1,673) | (8,208) |
| Profit after taxation | B1 | 11,116 | 43,127 | 6,911 | 26,812 |
| Other comprehensive losses, net of tax - Translation differences arising from foreign currency financial statements recognised directly in equity | | (23,983) | (8,506) | (14,910) | (5,288) |
| Total comprehensive (loss) / income for the period | | (12,867) | 34,621 | (7,999) | 21,524 |
| Attributable to : | | | | | |
| - Equity holders of the Company | | (12,867) | 34,621 | (7,999) | 21,524 |
| Earnings per share attributable to equity holders of the Company : | | | | | |
| Basic (RMB/RM) | B11 | 0.02 | 0.13 | 0.01 | 0.08 |
| Diluted (RMB/RM) | B11 | * | * | * | * |

Notes:

(a) The presentation currency of this unaudited interim financial report is Renminbi ("RMB"). Supplementary information in Ringgit Malaysia ("RM") for the quarter ended 31 December 2016 with comparatives are shown for reference only and has been made at the same exchange rate of RMB1 to RM0.6217 at 31 December 2016. This translation should not be construed as a representation that the RMB amounts actually represented have been or could be converted into RM at this or any other rate.

(b) The Unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Consolidated Financial Statements for the financial year ended 30 June 2016 and the accompanying explanatory notes attached to the interim financial statements.

* Refer to Note B11 (b) for further details.



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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
 FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2016**

| | Note | Cumulative Quarter Current year-to-date | | Cumulative Quarter Current year-to-date | |
|--|------|--|------------|--|-------------------------------|
| | | 31.12.2016 | 31.12.2015 | 31.12.2016 <i>(note a)</i> | 31.12.2015 <i>(note a)</i> |
| | | RMB'000 | RMB'000 | RM'000 | RM'000 |
| Revenue | B1 | 199,499 | 449,474 | 124,029 | 279,438 |
| Cost of sales | | (156,888) | (306,211) | (97,537) | (190,371) |
| Gross profit | | 42,611 | 143,263 | 26,492 | 89,067 |
| Other income | | 35,539 | 36,118 | 22,095 | 22,455 |
| Selling and distribution expenses | B1 | (23,559) | (64,281) | (14,647) | (39,963) |
| Administrative expenses | | (21,554) | (17,535) | (13,400) | (10,902) |
| Finance costs | | (420) | (495) | (261) | (308) |
| Profit before taxation | B1 | 32,617 | 97,070 | 20,279 | 60,349 |
| Income tax expenses | | (3,866) | (17,845) | (2,403) | (11,094) |
| Profit after taxation | B1 | 28,751 | 79,225 | 17,876 | 49,255 |
| Other comprehensive losses, net of tax | | | | | |
| - Translation differences arising from foreign currency financial statements recognised directly in equity | | (34,612) | (33,252) | (21,518) | (20,673) |
| Total comprehensive (loss) / income for the period | | (5,861) | 45,973 | (3,642) | 28,582 |
| Attributable to : | | | | | |
| - Equity holders of the Company | | (5,861) | 45,973 | (3,642) | 28,582 |
| Earnings per share attributable to equity holders of the Company : | | | | | |
| Basic (RMB/RM) | B11 | 0.06 | 0.23 | 0.04 | 0.15 |
| Diluted (RMB/RM) | B11 | * | * | * | * |

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(b) The Unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Consolidated Financial Statements for the financial year ended 30 June 2016 and the accompanying explanatory notes attached to the interim financial statements.

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CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 2016

| | Unaudited As At 31.12.2016 | Audited As at 30.6.2016 | Unaudited As At 31.12.2016 <i>(note a)</i> | Audited As at 30.6.2016 <i>(note a)</i> |
|--|----------------------------------|-------------------------------|---|--|
| | RMB'000 | RMB'000 | RM'000 | RM'000 |
| ASSETS AND LIABILITIES | | | | |
| Non-current assets | | | | |
| Property, plant and equipment | 301,937 | 225,353 | 194,447 | 145,127 |
| Land use rights | 12,282 | 12,424 | 7,910 | 8,001 |
| | 314,219 | 237,777 | 202,357 | 153,128 |
| Current assets | | | | |
| Inventories | 34,081 | 29,251 | 21,948 | 18,838 |
| Trade and other receivables | 142,208 | 119,217 | 91,582 | 76,775 |
| Cash and bank balances | 1,021,716 | 1,141,751 | 657,985 | 735,288 |
| | 1,198,005 | 1,290,219 | 771,515 | 830,901 |
| Current liabilities | | | | |
| Trade and other payables | 55,317 | 66,615 | 35,624 | 42,901 |
| Interest-bearing bank borrowings | 18,000 | 18,000 | 11,592 | 11,592 |
| Corporate income tax payable | 1,521 | 287 | 980 | 185 |
| | 74,838 | 84,902 | 48,196 | 54,678 |
| Net current assets | 1,123,167 | 1,205,317 | 723,319 | 776,223 |
| Non-current liability | | | | |
| Deferred income tax liabilities | 3,618 | 3,465 | 2,330 | 2,231 |
| Net assets | 1,433,768 | 1,439,629 | 923,346 | 927,120 |
| EQUITY | | | | |
| Share capital | 31,699 | 230,886 | 20,414 | 20,414 |
| Reserves | 1,402,069 | 1,208,743 | 902,932 | 906,706 |
| TOTAL EQUITY | 1,433,768 | 1,439,629 | 923,346 | 927,120 |
| Net assets per share attributable to equity holders of the Company (RMB/RM) | 2.96 | 4.26 | 1.90 | 2.74 |

Notes:

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(b) The Unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Consolidated Financial Statements for the financial year ended 30 June 2016 and the accompanying explanatory notes attached to the interim financial statements.



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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
 FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2016**

| | Attributable to Equity Holders of the Company | | | | | | | | | |
|---|---|--------------------------|---|------------------------------|---------------------------|---|-----------------------------|-------------------------------|------------------------------|-------------------------|
| | Non - distributable | | | | | Distributable | | | | |
| | Share capital RMB'000 | Share premium RMB'000 | Contribution surplus account RMB'000 | Statutory reserve RMB'000 | Merger reserve RMB'000 | Currency translation reserve RMB'000 | Warrants reserve RMB'000 | Discount on shares RMB'000 | Retained earnings RMB'000 | Total Equity RMB'000 |
| At 1 July 2015 | 230,886 | 273,851 | - | 146,738 | (81,403) | (17,140) | 71,923 | (71,923) | 1,368,479 | 1,921,411 |
| Total comprehensive income for the period | - | - | - | - | - | (11,553) | - | - | (542,102) | (553,655) |
| Transfer to statutory reserve | - | - | - | 260 | - | - | - | - | (260) | - |
| Par value reduction of share capital | (208,664) | - | 208,664 | - | - | - | - | - | - | - |
| Rights issue with warrants, net of shares issuance expenses | 9,477 | 62,396 | - | - | - | - | 15,500 | (15,500) | - | 71,873 |
| At 30 June 2016 | 31,699 | 336,247 | 208,664 | 146,998 | (81,403) | (28,693) | 87,423 | (87,423) | 826,117 | 1,439,629 |
| At 1 July 2016 | 31,699 | 336,247 | 208,664 | 146,998 | (81,403) | (28,693) | 87,423 | (87,423) | 826,117 | 1,439,629 |
| Total comprehensive loss for the period | - | - | - | - | - | (34,612) | - | - | 28,751 | (5,861) |
| At 31 December 2016 | 31,699 | 336,247 | 208,664 | 146,998 | (81,403) | (63,305) | 87,423 | (87,423) | 854,868 | 1,433,768 |

| | Attributable to Equity Holders of the Company | | | | | | | | | |
|---|---|-------------------------|--|-----------------------------|--------------------------|--|----------------------------|------------------------------|-----------------------------|------------------------|
| | Non - distributable | | | | | Distributable | | | | |
| | Share capital RM'000 | Share premium RM'000 | Contribution surplus account RM'000 | Statutory reserve RM'000 | Merger reserve RM'000 | Currency translation reserve RM'000 | Warrants reserve RM'000 | Discount on shares RM'000 | Retained earnings RM'000 | Total Equity RM'000 |
| At 1 July 2015 | 148,691 | 176,360 | - | 94,499 | (52,424) | (11,038) | 46,318 | (46,318) | 881,300 | 1,237,388 |
| Total comprehensive income for the period | - | - | - | - | - | (7,440) | - | - | (349,114) | (356,554) |
| Transfer to statutory reserve | - | - | - | 167 | - | - | - | - | (167) | - |
| Par value reduction of share capital | (134,380) | - | 134,380 | - | - | - | - | - | - | - |
| Rights issue with warrants, net of shares issuance expenses | 6,103 | 40,183 | - | - | - | - | 9,982 | (9,982) | - | 46,286 |
| At 30 June 2016 | 20,414 | 216,543 | 134,380 | 94,666 | (52,424) | (18,478) | 56,300 | (56,300) | 532,019 | 927,120 |
| At 1 July 2016 | 20,414 | 216,543 | 134,380 | 94,666 | (52,424) | (18,478) | 56,300 | (56,300) | 532,019 | 927,120 |
| Total comprehensive loss for the period | - | - | - | - | - | (22,290) | - | - | 18,516 | (3,774) |
| At 31 December 2016 | 20,414 | 216,543 | 134,380 | 94,666 | (52,424) | (40,768) | 56,300 | (56,300) | 550,535 | 923,346 |

Notes:

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(b) The Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Consolidated Financial Statements for the financial year ended 30 June 2016 and the accompanying explanatory notes attached to the interim financial statements.



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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL PERIOD 31 DECEMBER 2016**

| | 6 months Ended 31.12.2016 | 6 months Ended 31.12.2015 | 6 months Ended 31.12.2016 <i>(note a)</i> | 6 months Ended 31.12.2015 <i>(note a)</i> |
|--|---------------------------------|---------------------------------|--|--|
| | RMB'000 | RMB'000 | RM'000 | RM'000 |
| Cash flows from operating activities | | | | |
| Profit before tax | 32,617 | 97,070 | 20,279 | 60,349 |
| Adjustments for: | | | | |
| Depreciation of property, plant and equipment | 12,024 | 12,395 | 7,475 | 7,706 |
| Loss on disposal of property, plant and equipment | 847 | - | - | - |
| Amortisation of land use rights | 141 | 141 | 88 | 88 |
| Unrealised gain on foreign exchange differences | (37,206) | (33,985) | (23,131) | (21,128) |
| Interest expenses on bank borrowings | 421 | 495 | 262 | 308 |
| Interest income | (1,631) | (2,586) | (1,014) | (1,608) |
| Operating profit before working capital changes | 7,213 | 73,530 | 3,959 | 45,715 |
| Increase in inventories | (4,830) | (225,307) | (3,003) | (140,073) |
| Increase in trade and other receivables | (22,990) | (112,322) | (14,293) | (69,833) |
| Decrease/(Increase) in trade and other payables | (11,298) | 53,069 | (7,024) | 32,994 |
| Cash used in operations | (31,905) | (211,030) | (20,361) | (131,197) |
| Interest paid | (421) | (495) | (262) | (308) |
| Income tax paid | (463) | (11,645) | (288) | (7,240) |
| Interest received | 1,631 | 2,586 | 1,014 | 1,608 |
| Net cash used in operating activities | (31,158) | (220,584) | (19,897) | (137,137) |
| Cash flows from investing activities | | | | |
| Acquisition of property, plant and equipment | (88,877) | (1,788) | (55,255) | (1,112) |
| Cash used in investing activity | (88,877) | (1,788) | (55,255) | (1,112) |
| Cash flows from financing activities | | | | |
| Bank loans obtained | 18,000 | 18,000 | 11,191 | 11,191 |
| Repayment of bank loans | (18,000) | (18,000) | (11,191) | (11,191) |
| Net cash used in financing activities | - | - | - | - |
| Net decrease in cash and cash equivalents | (120,035) | (222,372) | (75,152) | (138,249) |
| Translation differences | - | 168 | (2,151) | (4,850) |
| Cash and cash equivalents at beginning of the financial period | 1,141,751 | 1,456,947 | 735,288 | 938,274 |
| Cash and cash equivalents at end of financial period | 1,021,716 | 1,234,743 | 657,985 | 795,175 |

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(b) The Unaudited Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Audited Consolidated Financial Statements for the financial year ended 30 June 2016 and the accompanying explanatory notes attached to the interim financial statements.